

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-106

**In the Matter of the Liquidation of
The Home Insurance Company**

**CENTURY INDEMNITY COMPANY'S RESPONSE TO
THE LIQUIDATOR'S MOTION FOR APPROVAL
OF SETTLEMENT AGREEMENT WITH FLEXIBLE PRODUCTS**

Century Indemnity Company, on its own behalf, and as successor to CCI Insurance Company as successor to Insurance Company of North America ("CIC"), through its attorneys Orr & Reno, respectfully submit this Response to the Liquidator's Motion for Approval of a Settlement Agreement (the "Settlement Agreement") with Flexible Products Company ("Flexible Products").

Similar to the Home Insurance Company ("Home"), CIC issued a policy to Flexible Products. To the extent that CIC has made and/or in the future will make any payments in connection with the policy that CIC issued to Flexible Products, it is CIC's position that nothing in the Liquidator's Settlement Agreement affects, alters or in any way negates any current and/or future contribution or subrogation claim which CIC has and/or may have against the Home estate in connection with those payments (unless such claim has already been fully resolved).

The Liquidator has recognized as much in connection with his motions for the approval other settlement agreements, by acknowledging that: "Unlike third party claimants' claims, a contribution claim is independent of the insured's claims (although derived from the same underlying circumstances), and it will be determined under applicable law in the liquidation

proceeding.” *E.g.*, Liquidator’s Motion for Approval of Settlement Agreement with Cornell-Dubilier Electronics at ¶5 n.2. Thus, any current or future CIC claim for contribution in connection with payments made under the policy issued to Flexible Products will remain to be determined on its own merits in the Liquidation.

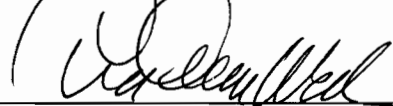
CIC reserves all of its rights including any rights against all parties; nothing in this statement shall be deemed an admission by CIC or a waiver by CIC of any rights or remedies including, without limitation, claims or defenses.

Respectfully submitted,

CENTURY INDEMNITY COMPANY

By its attorneys

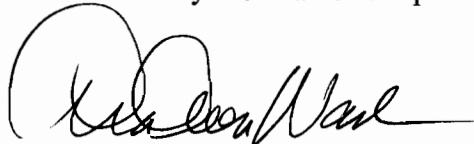
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CERTIFICATE OF SERVICE

I, Lisa Snow Wade, Esq., hereby certify that on this 13th day of September, 2013, I have caused a copy of the attached document to be forwarded by US Mail to the persons listed on the attached service list.



Lisa Snow Wade

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

In the Matter of the Liquidation of
The Home Insurance Company
Docket No. 03-E-0106

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